

FORSYTE

A home construction aggregator platform to ease the construction journey

George C Kuriakose CEO





Team



George C Kuriakose, CEO
Over 25 years of exp in Real Estate
(EPC), Banking and Technology
Expertise in Procurement & Finance
Triver, SCB, Citi, ICICI
MBA (IIM-Lucknow), B.Tech



K Ram Narayan, Director

Over 30 years of exp in Real Estate (EPC),

Financial Services and Sales

Expertise in Sales & marketing

Triver, SCB, IDFC, ICICI

MBA



C V Shaji, Director
Over 40 years of exp in Real
Estate (EPC)
Expertise in Project Mgmt
Triver, ICICI



M B Kiran Kumar, Director

Over 15 years of exp in Real Estate (EPC),

Operations and Procurement

Expertise in Ops and Procurement

HCL, Wipro

MBA, B.Tech

Over 75 years of combined experience in Real Estate, Construction and Interiors Triver has executed over 500,000 sqft of interiors for corporates in last 5 years

Problems



COST

Villa cost 40%
 higher - Rs 40 Lacs



TIME

- Project over run (20-50%): 3 - 9 months
- Time spent on discovery, negotiation, logistics :
 - 1-2 month
- Managing multiple vendors



RESEARCH

- Multiple alternates for vendor and materials
- Quality vs budget



RISK

- Liability
- Non-performance



- 3000 sqft house
- Budget of Rs 1 crore
- 18 months of construction



Solution & Revenue Streams



Aggregation Platform

• Architects, Contractors & service providers

Curated and pre-verified

Savings of 30-40% on Villa cost

5-15 % Margins

Procurement and Logistics

Managing multiple vendors and suppliers

Best price and logistics

Savings of 10-20% on cost

5-10 % Margins

Project Management

Scheduling and Project Management

Quality Checks

Budgeting and Accounting

• Documentation - Drawings, invoices, etc

No Project over runs saving 3-9 months Efficient tracking of expenses against Budget

Fixed monthly charges

The Market



\$700B

CONSTRUCTION & INTERIORS **BUSINESS IN INDIA**

\$100B

CONSTRUCTION & INTERIORS BUSINESS IN INDIA (UPTO RS 25CR)

\$20B

CONSTRUCTION & INTERIORS BUSINESS IN BENGALURU (UPTO RS 25CR)

TAM

SAM

SOM

SOURCE: IBEF, BUSINESS WIRE



The Competition



Plot Purchase	Squareyards / Brokers				
Construction		Brick&Bolt, JSW OneHome		Architects / Contractors	Forsyte (Full Services)
Interiors			LivSpace / Homelane		
Utilities					
Target Group	All	Middle	Middle	Middle - Upper	Upper
Ticket Size	Any	Rs 50 Lacs	Rs 10 Lacs	Any	> Rs 1 Cr
Ancillary Services	NIL	PMC	NA	NA	PMC, Procurement, Accounting

Traction - Early Stage (founded in May 2022)



<u>Customers</u>

- Home builders in gated
 - communities: 10
- Freelance Architects: 5
- SME Builders / Contractors: 3





Service Provider / Manufacturers

- Architects
- Contractors
- Distributors















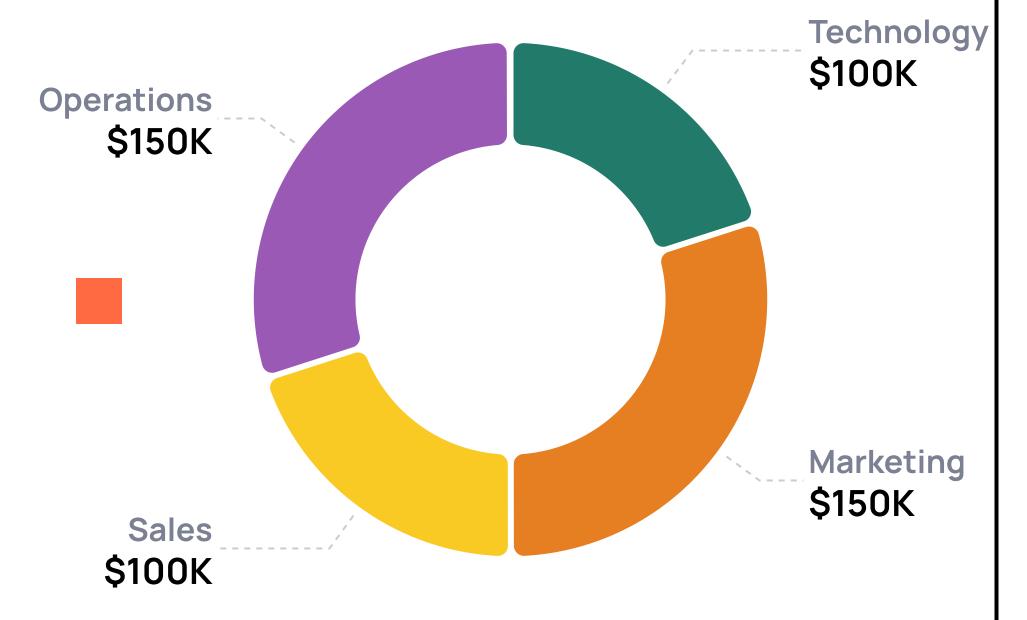




Ask - USD 500K

Growth - USD 5Mn





	2022-23	2023-24	2024-25
No of Customers	25	200	500
Avg Rev Per Cust (USD)	4000	10,000	10,000
Annual Rev (USD)	100,000	2,000,000	5,000,000





Thank you



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